

Message Text

UNCLASSIFIED

PAGE 01 CARACA 08234 182057Z
ACTION OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 TRSE-00 /029 W
-----088900 190347Z /15

R 181852Z AUG 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 8854

UNCLAS CARACAS 8234

E.O. 11652: N/A
TAGS: EFIN, VE
SUBJ: OPIC INSURANCE-WAGNER ELECTRIC
CORPORATION

REF: OPIC MEMORANDUM DATED AUGUST 2, 1977

PROPOSED INVESTMENT IN JOINT VENTURE TO PRODUCE AUTO BRAKE
PARTS IS APPROPRIATE FOR VENEZUELA AND IS CONSISTENT WITH
LONG TERM POLICY TO DEVELOP SELF-SUFFICIENT INDIGENOUS AUTO-
MOBILE MANUFACTURING INDUSTRY. LOCAL AUTO MANUFACTURING RE-
QUIRED TO PURCHASE GRADUALLY INCREASING SHARE OF PARTS AND
COMPONENTS FROM LOCAL PRODUCERS OVER NEXT DECADE. WE PERCEIVE
NO REASON WHY PROPOSED INVESTMENT COULD AROUSE PUBLIC SENTIMENT
ADVERSE TO THE UNITED STATES. PROPOSED INVESTMENT SHOULD
AFFECT BALANCE OF PAYMENTS SITUATIONS IN POSITIVE FASHION
BY REDUCING DEPENDENCE ON IMPORTS.
VAKY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CARACA08234
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770299-0582
Format: TEL
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770850/aaaabpxu.tel
Line Count: 40
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 29a81759-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 06-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1569027
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE-WAGNER ELECTRIC CORPORATION
TAGS: EFIN, EINV, VE, WAGNER ELECTRIC CORP
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/29a81759-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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